

SPECIAL HANDLING

INVOICE

Itek

Itek Corporation

Lexington 73, Massachusetts



14-68-963J
Copy No. 1

SOLD TO:

SHIPPED TO:

INVOICE DATE 7/17/64

INVOICE NO. 25

terms, net cash

YOUR ORDER NO.	GOV'T CONTRACT NO.	SHIPPED VIA -	
			9045

PERIOD COVERED: INCEPTION THRU 7/17/64

Direct Labor	\$ 327,599.54
Overhead	487,451.69
Materials	405,067.32
Material Handling	30,199.81
Other Direct Charges	25,573.89
Total Manufacturing Cost	1,275,892.25
General Administration	175,576.57
Vidya Sub-Contract	10,397.28
Sub-Total	1,461,866.10
Add: Reserve for Outstanding Commitments for Materials	1,155.33
Sub-Total	1,463,021.43
Previously Billed by Itek	1,426,298.32
Net Amount Due on this Invoice	\$ 36,723.11

Not
see
Final
Invoice
25a.
Negotiated
Downward

"I certify that the above bill is correct and just and that payment has not been received."

Assistant to the Corporate Controller

"It is hereby acknowledged that the assignment of all monies due and to become due under Contract No. (classified), is effective and covers this invoice which is to paid directly to the Assignee, The First National Bank of Boston, 67 Milk Street, Boston 5, Massachusetts."

Itek Corporation

BY

Assistant to the Corporate Controller

25X1
25X1

25X1

SPECIAL HANDLING

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Invoice No. 25

Overhead AdjustmentPERIOD COVERED: 10/1/62 thru 9/30/63

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
<u>Direct Labor</u>			
Engineering	\$174,090.65	\$174,090.65	\$ -0-
<u>Overhead</u>			
Engineering @ 157.03%	273,374.55	261,135.98	12,238.57
Materials	222,394.14	222,394.14	-0-
Travel	1,069.18	1,069.18	-0-
Tel. & Tel.	6.28	6.28	-0-
Other Direct Labor	5.90	5.90	-0-
Overtime Premium	8,594.28	8,594.28	-0-
Total Manufacturing Cost	<u>679,534.98</u>	<u>667,296.41</u>	<u>12,238.57</u>
General Administration @ 12.08%	82,087.83	80,075.57	2,012.26
Total	<u><u>\$761,622.81</u></u>	<u><u>\$747,371.98</u></u>	<u><u>\$14,250.83</u></u>

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Overhead AdjustmentPERIOD COVERED: 10/1/63 thru 3/27/64

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
<u>Direct Labor</u>			
Government Systems Division	\$ 79,457.15	\$ 79,457.15	\$ -0-
Research Division	91.83	91.83	-0-
Total Direct Labor	<u>79,548.98</u>	<u>79,548.98</u>	<u>-0-</u>
<u>Overhead</u>			
Government Systems Division @ 140.84%	111,907.45	113,623.72	(1,716.27)
Research Division @ 144.21%	132.43	133.15	(.72)
Total Overhead	<u>112,039.88</u>	<u>113,756.87</u>	<u>(1,716.99)</u>
Materials	136,085.51	136,085.51	-0-
Material Handling @ 18.72%	25,475.21	20,412.84	5,062.37
Travel	867.98	867.98	-0-
Tel. & Tel.	2,151.06	2,151.06	-0-
Other Direct Labor	320.00	320.00	-0-
Overtime Premium	3,776.08	3,776.08	-0-
Total Manufacturing Cost	<u>360,264.70</u>	<u>356,919.32</u>	<u>3,345.38</u>
General Administration @ 15.95%	57,462.22	51,753.29	5,708.93
Total	<u><u>\$417,726.92</u></u>	<u><u>\$408,672.61</u></u>	<u><u>\$9,054.31</u></u>

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G & A and Cost AdjustmentPERIOD COVERED: 3/28/64 thru 7/15/64

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
Materials	\$19,111.94	\$17,469.71	\$1,642.23
Total Manufacturing Cost	<u>19,111.94</u>	<u>17,469.71</u>	<u>1,642.23</u>
General Administration @ 14.5%	2,771.23	2,533.11	238.12
Sub-Total	<u>21,883.17</u>	<u>20,002.82</u>	<u>1,880.35</u>
Add: Reserve for Outstanding Commitments for Materials:			
Materials	814.15	-0-	814.15
General Administration @ 14.5%	118.05	-0-	118.05
Total	<u><u>\$22,815.37</u></u>	<u><u>\$20,002.82</u></u>	<u><u>\$2,812.55</u></u>

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Overhead AdjustmentPERIOD COVERED: 10/1/63 thru 3/27/64

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
<u>Direct Labor</u>			
Government Systems Division	\$ 64,914.86	\$ 64,914.86	\$ -0-
Research Division	98.40	98.40	-0-
Total Direct Labor	<u>65,013.26</u>	<u>65,013.26</u>	<u>-0-</u>
<u>Overhead</u>			
Government Systems Division @ 140.84%	91,426.09	92,828.24	(1,402.15)
Research Division @ 144.21%	141.90	142.68	(.78)
Total Overhead	<u>91,567.99</u>	<u>92,970.92</u>	<u>(1,402.93)</u>
Materials	25,238.24	25,238.24	-0-
Material Handling @ 18.72%	4,724.60	3,785.74	938.86
Travel	1,130.62	1,130.62	-0-
Tel. & Tel.	1,190.31	1,190.31	-0-
Other Direct Labor	1,352.31	1,352.31	-0-
Total Manufacturing Cost	<u>190,217.33</u>	<u>190,681.40</u>	<u>(464.07)</u>
General Administration @ 15.95%	30,339.66	27,648.82	2,690.84
Vidya	8,855.59	8,855.59	-0-
Total	<u>\$229,412.58</u>	<u>\$227,185.81</u>	<u>\$2,226.77</u>

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Invoice No. 25

Overhead and Cost AdjustmentPERIOD COVERED: 3/28/64 thru 7/15/64

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
<u>Direct Labor</u>			
Government Systems Division	\$ 6,798.23	\$ 6,525.08	\$ 273.15
<u>Overhead</u>			
Government Systems Division @ 154.0%	10,469.27	9,983.37	485.90
Materials	1,815.29	1,598.93	216.36
Travel	208.36	-0-	208.36
Tel. & Tel.	521.46	395.16	126.30
Other Direct Labor	295.20	295.20	-0-
Total Manufacturing Cost	<u>20,107.81</u>	<u>18,797.74</u>	<u>1,310.07</u>
General Administration @ 14.5%	2,915.63	2,725.67	189.96
Vidya	1,541.69	1,541.69	-0-
Sub-Total	<u>24,565.13</u>	<u>23,065.10</u>	<u>1,500.03</u>
Add: Reserve for Outstanding Commitments for Materials:			
Materials	18.75	-0-	18.75
General Administration @ 14.5%	2.72	-0-	2.72
Vidya	201.66	-0-	201.66
Total	<u>\$24,788.26</u>	<u>\$23,065.10</u>	<u>\$1,723.16</u>

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PERIOD COVERED: 10/1/63 thru 3/27/64

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
<u>Direct Labor</u>			
Government Systems Division	\$ 284.98	\$ -0-	\$ 284.98
Materials	421.92	-0-	421.92
Travel	183.97	-0-	183.97
Tel. & Tel.	392.35	-0-	392.35
Other Direct Labor	3,458.56	-0-	3,458.56
Total Manufacturing Cost	<u>4,741.78</u>	<u>-0-</u>	<u>4,741.78</u>
Total	<u>\$4,741.78</u>	<u>\$ -0-</u>	<u>\$4,741.78</u>

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PERIOD COVERED: 3/28/64 thru 7/17/64

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
<u>Direct Labor</u>			
Government Systems Division	\$1,863.44	\$ -0-	\$1,863.44
Materials	.28	-0-	.28
Tel. & Tel.	4.16	-0-	4.16
Other Direct Labor	45.83	-0-	45.83
Total Manufacturing Cost	<u>1,913.71</u>	<u>-0-</u>	<u>1,913.71</u>
Total	<u>\$1,913.71</u>	<u>\$ -0-</u>	<u>\$1,913.71</u>

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